

**BIDDING DOCUMENTS FOR
AUCTION OF FLEET AND OTHER ITEMS**

August 2025

Available on www.natco.gov.pk

NORTHERN AREAS TRANSPORT CORPORATION (NATCO)

1. INTRODUCTION

Northern Areas Transport Corporation (NATCO), a public sector transport organization, invites sealed bids followed by a public auction for the disposal of selected fleet vehicles on an “**as-is, where-is**” basis. Interested bidders are required to adhere to the terms and conditions set forth in this document.

2. ELIGIBILITY CRITERIA

Interested parties must meet the following requirements:

- Submit the non-refundable auction participation fee.
- Deposit earnest money in the prescribed form.
- Submit a valid affidavit affirming understanding and compliance with the terms.

3. AUCTION SCHEDULE

Activity	Date & Time
Last Date for Submission of Sealed Bids	5th August 2025 at 12:00 PM
Open Auction Commencement	5th August 2025 at 1:00 PM

4. PARTICIPATION REQUIREMENTS

4.1 Non-Refundable Auction Fee

- An amount of **Rs. 10,000** shall be deposited prior to submission of the bid.
- Deposit to be made in the following account:

Account Title: NATCO

Account No.: PK36ALFH0119001003485687

Bank: Bank Alfalah

4.2 Earnest Money

- An amount of **Rs. 200,000** must be submitted with the sealed bid in the form of a **Demand Draft or Pay Order** in favor of **NATCO**.
- Bids **without earnest money** shall be **rejected**.

4.3 Affidavit

- A duly notarized **affidavit of Rs. 100/-** on stamp paper confirming that the bidder agrees to the auction terms and conditions must be submitted with the bid.

5. AUCTION PROCEDURE

- Sealed bids will be opened on the specified date.
- Only bidders who have submitted sealed bids will be allowed to participate in the **open auction**.
- Auction will be conducted in the presence of NATCO Auction Committee.

6. PAYMENT TERMS FOR SUCCESSFUL BIDDERS

- **50% of the bid amount** must be deposited on the same day of auction.
- Remaining **50% must be paid within 7 days** of the auction date.

Note: Failure to deposit 50% on the auction day will result in **forfeiture of earnest money**. A **penalty of 0.5% per day** shall apply on delayed payments. Failure to complete payment within 15 days will lead to **cancellation** of the award and forfeiture of the deposited amount.

7. GENERAL CONDITIONS

- NATCO reserves the right to **accept or reject** any or all bids **without assigning any reason**.
- All vehicles shall be sold on an “**as-is, where-is**” basis. NATCO shall bear **no responsibility for defects or legal liabilities** post-sale.
- **Applicable taxes and duties** shall be borne by the successful bidders.

8. BID SUBMISSION ADDRESS

All sealed bids must be submitted to:

General Manager – South Region.

Northern Areas Transport Corporation (NATCO)

NATCO Head Office, Gilgit / South Office Islamabad

Deadline: 5th August 2025 by 12:00 PM

LIST OF VEHICLES FOR AUCTION AT GILGIT:

Location: NATCO Complex, Shahrah-e-Quaid-e-Azam, Jutial, Gilgit.

S. No	Vehicle No.	Type	Model	Reserve Price (PKR)	Quoted Price (PKR)
1	GLTA 1591	Hino Bus	2001	3,532,342	
2	GLTA 5859	Hino Bus	2007	2,786,380	
3	GLT 8406	Toyota Hiace	1987	326,137	
4	GLTA 7616	King Long Van	2013	928,925	
5	GLTA 7345	King Long Van	2012	1,140,455	
6	PRJ 4312	Mercedes Truck	1985	936,951	

LIST OF VEHICLES FOR AUCTION AT ISLAMABAD:

Location: Plot 48, Faqeer Apee Road, Sector I 11/4, Near Metro Cash n Carry, Islamabad.

S. No	Vehicle No.	Type	Model	Reserve Price (PKR)	Quoted Price (PKR)
1	GLT A 7348	King Long Van	2012	902,434	
2	GLTA 7351	King Long Van	2012	1,196,829	
3	GLT A 7609	King Long Van	2012	1,114,676	
4	GLT A 7621	King Long Van	2012	1,079,439	
5	GLT A 7626	King Long Van	2012	931,858	
6	GLT A 5839	Hino Bus	2005	2,833,386	
7	GLT A 5884	Daewoo Bus	2008	3,750,000	
8	GLT A 7301	Daewoo Bus	2010	3,752,197	
9	GLT A 7304	Daewoo Bus	2010	2,797,754	

LIST OF OTHER ITEMS FOR AUCTION AT ISLAMABAD:

Location: Plot 48, Faqeer Apee Road, Sector I 11/4, Near Metro Cash n Carry, Islamabad.

S. No	Items	Tentative Qty	Reserve Price (PKR)	Quoted Price (PKR)
1	Tyre 1000R20	300	3,900 Per Unit	
2	Batteries N-210	7	10,000 Per Unit	
3	Batteries N-180	3	8,500 Per Unit	
4	Scrap (Mixed)	1000 KG	130 Per KG	
5	Tube	100	150 Per Unit	
6	Flab	100	100 Per Unit	